

- ❖ Parents are responsible for timely payment of all school related fees regardless of any payment arrangement made with their employer.
- ❖ Payment of all tuition and fees for the coming semester must be made within two weeks of notification of admission or prior to the first day of classes, whichever date occurs first.
- ❖ The School reserves the right to refuse admission or continued enrollment when the full amount of school fees are not paid as scheduled and/or scheduled installment payments are not paid as per agreement.
- ❖ If a personal educational assistant is deemed necessary by the school, the costs for the assistant will be paid by the parents.
- ❖ A refund request will not be processed unless a written notification of withdrawal has been received by the School's Admissions Office.
- ❖ Please note that in the event of FORCE MAJEURE, which causes a student or students to withdraw from the school, tuition and fees already made for the school year will not be refunded.

Method of Payment

Payment can be made by bank transfer payable to the school's USD or KRW bank account (see below). For accounts tracking purposes, please ensure your invoice number is quoted within the transfer payment details. The school does NOT recommend paying Tuition Fees in cash for safety reasons.

Note: Conversion from USD & other currencies to KRW is based on the market exchange rate at the time of actual receipt of payment.

BANK INFORMATION

BANK NAME	Kookmin Bank (KB) – 국민은행
ACCOUNT OWNER	Korea Foreign School
ACCOUNT NUMBER and TYPE	760737-04-006609 (Korean Won)
ACCOUNT NUMBER and TYPE	760768-11-003077 (US Dollar)

For further information please contact the Admissions Office

Tel: +82-(0)2-571-2917/8	Web: www.koreaforeign.org
Fax: +82-(0)2-572-2916	E-mail: admissions@koreaforeign.org

* Force Majeure is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather, that cannot be anticipated or controlled and would affect the school's financial condition. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the FORCE MAJEURE event has passed.



TUITION AND FEES SCHEDULE

2018-2019

ANNUAL TUITION FEES

Primary Years Programme (PYP)	(Grades 1 - 5)	21,900,000 KRW
Middle Years Programme (MYP)	(Grades 6 - 10)	23,500,000 KRW

APPLICATION FEE Non-Refundable **₩ 300,000**

This mandatory fee will be paid at the time of application for admission and readmission. This fee assists in covering costs associated with the application process and testing.

REGISTRATION FEE Non-Refundable **₩ 500,000**

The mandatory registration fee ensures the processing of the application for admission of a new student or of a student returning after an absence of one year or longer.

ENROLLMENT FEE (NEW STUDENTS) Non-Refundable **₩ 4,000,000**

The enrollment fee is a non-refundable fee required of all new students. It is a one time contribution toward the infrastructure of the school, including furnishings, building maintenance, learning materials, etc.

RE-ENROLLMENT FEE (RETURNING STUDENTS) Non-refundable **₩ 1,000,000**

The re-enrollment fee is a non-refundable yearly fee required of all returning students. This fee assists in covering the operation and maintenance of facilities.

TECHNOLOGY FEE Non-Refundable **₩ 300,000**

This fee assists in development of technology to support of technology initiatives for student learning for Grades 1 through 10.

