



Tuition and Fees Schedule for 2017-2018

- Parents are responsible for timely payment of all school related fees regardless of any payment arrangement made with their employer.
- Parents need to contact Admissions Office to make any payment arrangements. Arrangement for payment in installments is subject to the approval of the Admissions Office.
- A refund request will not be processed unless a written notification of withdrawal has been received by the School's Admissions Office.
- The School reserves the right to refuse admission or continued enrollment when the full amount of school fees are not paid as scheduled and/or scheduled installment payments are not paid as per agreement.
- Please note that in the event of FORCE MAJEURE, which causes a student or students to withdraw from the school, tuition and fees already made for the school year will not be refunded.
- Force Majeure is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather, that cannot be anticipated or controlled and would affect the school's financial condition. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the FORCE MAJEURE event has passed.

Method of Payment

Payment can be made by bank transfer payable to the school's USD or KRW bank account (see below). For accounts tracking purposes, please ensure your invoice number is quoted within the transfer payment details. The school does NOT recommend paying Tuition Fees in cash for safety reasons.

Note: Conversion from USD & other currencies to KRW is based on the market exchange rate at the time of actual receipt of payment.

BANK INFORMATION

BANK NAME	Kookmin Bank (KB) – 국민은행
ACCOUNT OWNER	Korea Foreign School
ACCOUNT NUMBER and TYPE	760737-04-006609 (Korean Won)
ACCOUNT NUMBER and TYPE	760768-11-003077 (US Dollar)

For further information please contact the Admissions Office

Tel: +82-(0)2-571-2917/8	Web: www.koreaforeign.org
Fax: +82-(0)2-572-2916	E-mail: admissions@koreaforeign.org

Annual Tuition Fees

Primary Years Programme (PYP)	(Grades 1 - 5)	21,900,000 KRW
Middle Years Programme (MYP)	(Grades 6 - 9)	23,500,000 KRW

APPLICATION FEE Non-Refundable **₩ 400,000**

This mandatory fee will be paid at the time of application for admission and readmission. This fee assists in covering costs associated with the application process and testing.

REGISTRATION FEE Non-Refundable **₩ 500,000**

The mandatory registration fee ensures the processing of the application for admission of a new student or of a student returning after an absence of one year or longer.

CAPITAL DEVELOPMENT FEE (NEW STUDENTS) (Non-Refundable) **₩ 4,000,000**

The new student capital development fee is a non-refundable fee required of all new students. This fee assists in covering the operation and maintenance of facilities.

CAPITAL DEVELOPMENT FEE Non-refundable **₩ 1,000,000**

The returning student capital development fee is a non-refundable yearly fee required of all returning students. This fee assists in covering the operation and maintenance of facilities.

TECHNOLOGY FEE Non-Refundable **₩ 200,000**

This fee assists in development of technology to support of technology initiatives for student learning for Grades 1 through 9.

ELL FEE Non-Refundable **₩ 3,000,000**

ELL INTENSIVE FEE Non-Refundable **₩ 4,000,000**

ELL Fee assists in covering excellent for students to support in the mainstream classroom. ELL Intensive Fee is for building a foundation of basic English skills for students that are necessary to flourish in the mainstream classroom.

BUS FEE (Optional) Refundable **₩ 2,500,000**

School bus service is available to students. Using the school bus is OPTIONAL. The fee for this service is based on the distance from the residence to the school. Applications for bus services are available at the Admissions Office.

LUNCH FEE (Optional) **FREE**

KFS provides free lunch for all students. Having the school lunch is OPTIONAL.

EARLY PAYMENT INCENTIVES **% 10**

There is ten percent (10%) discount on Annual Tuition Fees only (excluding other school fees), if the full annual **2017/2018** school year Tuition Fee payment is received by our bank no later than **March 15, 2017**. (The date of receipt is determined by our bank acknowledgement).

EARLY PAYMENT INCENTIVES **% 5**

There is five percent (5%) discount is available on Annual Tuition Fees only (excluding other school fees), if the full annual **2017/2018** school year Tuition Fee payment is received by our bank between **March 15, 2017** and **April 15, 2017**. (The date of receipt is determined by our bank acknowledgement).

SIBLING DISCOUNT **% 10**

Parents who have one or more children enrolled at KFS may enjoy a **ten percent (10%)** discount on Tuition Fees only (excluding other school fees) for each of their children enrolled at KFS.

LATE PAYMENT CHARGE **% 2**

A late payment charge of two percent (2%) of the outstanding fees and tuition will be charged for any payments received after the applicable due date.

QUARTERLY PAYMENT INSTALLMENTS **4 Installments**

As a convenience to parents, the balance of Tuition, bus fee may be paid in 4 installments upon prior approval of the school, and must be agreed upon prior to **May 15, 2017**. All other fees must be paid in full before **August 3, 2017**.

MONTHLY PAYMENT INSTALLMENTS **10 Installments**

Monthly payments may be made from August through May (a 5% fee applies to this option).

Payment Plan

PAYMENT (Tuition + Bus Fees)	DUE DATE
1st Payment	July 3, 2017
2nd Payment	October 2, 2017
3rd Payment	December 1, 2017
4th Payment	February 28, 2018

NOTE: All other fees must be paid in full on or before August 3, 2017.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE FOR THE 2017-2018 SCHOOL YEAR

Date	Late Entry Discount		Early Withdrawal Refund	
	Tuition	Bus Fees	Annual Tuition	Bus Fees
Mar 15 - Aug 15	N/A	N/A	% 90	% 100
Aug 16 - Oct 15	N/A	N/A	% 75	% 75
Oct 16 - Dec 15	% 25	% 25	% 50	% 50
Dec 16 - Mar 25	% 50	% 50	% 25	% 25
Mar 26 - Jun 10	% 75	% 75	No Refund	No Refund

- All refunds will be made in Korean Won.
- Tuition, bus fees only are subject to refund in accordance with the schedule written above.
- In case of temporary leaves, such as travel, sickness,... etc. the tuition fee and additional fees that correspond to the days that the student did not attend the school is not deducted from the payment and is not refundable.